TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SJR 360

February 27, 2012

SUMMARY OF BILL: Designates the gymnasium at the Tennessee School for the Blind as the "James 'Moe' Haralson Health and Physical Fitness Center." Requires the Commissioner of Education to erect or affix suitable signage. Requires that the resolution shall only be effective if the cost of the manufacture and installation of such sign is paid to the Department of Education (DOE) within one year of the effective date of the resolution. Requires the DOE to return any unused funding for signage to the party or entity who gave it within 30 days of the signs erection. Requires that if the cost of the sign exceeds the monies that have been given, that the difference be given to the DOE within 30 days of the sponsoring person or entity receiving an itemized invoice of the actual cost from the department. A copy of this resolution shall be transmitted to the Commissioner of Education.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – In order for the sign to be erected, the DOE must receive funding for the sign from a private party or entity. The cost for signage is estimated by the DOE to be \$2,200.

Assumptions:

- According to the Department of Education (DOE), the cost of signs and plaques for state buildings in the format approved by the State Architect is between \$1,800 to \$2,200 per sign or plaque.
- One sign will be erected or affixed once funding from a private individual or entity is received by DOE. The DOE estimates this sign will increase one-time state revenue and expenditures by \$2,200.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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